

CALIFORNIA STATE RETIREES

**California State Retirees
Board of Directors Meeting**

**Wednesday, January 24, 2024
9:00 a.m. – 3:00 p.m.**

Embassy Suites by Hilton – San Francisco Airport
250 Gateway Blvd.
San Francisco, CA 94080

Summary of Motions

Attendees:

Stephanie Hueg, CSR President
Elnora Hunter-Fretwell, Executive Vice President
Mary McDonnell, Vice President
Jerry Fountain, Chief Financial Officer
Sharon Stoltzman, District A Director – excused
Susanne Paradis, District B Director
Maria Aguilar, District C Director
Vincent Herrera, District D Director
Keith Umemoto, District E Director
Tim Behrens, District F Director
Patsy Jimenez, District G Director

CSR 24/1/1 Motion: Behrens, second by Umemoto - The CSR Board of Directors approve the January 24, 2024 agenda. CARRIED

CSR 24/1/2 Motion: Behrens, second by Hunter-Fretwell - The CSR Board of Directors approve the November 1, 2023 meeting minutes. CARRIED

CSR 24/1/3 Motion: Fountain, second by Behrens - The CSR Board of Directors conclude debate and call for the question to vote on including the following investments: Agilent Technologies Inc., Chevron Corporation, Marathon Petroleum, and TotalEnergies stock options to the Investment list. CARRIED

CSR 24/1/4 Motion: Fountain, second by Behrens – (Roll call vote) The CSR Board of Directors approve to include the following stock options: Agilent Technologies Inc, Chevron Corporation, Marathon Petroleum, and TotalEnergies to the Investment list.
CARRIED

Stephanie Hueg	CSR President	No vote
Elnora Hunter-Fretwell	Executive Vice President	Yes
Mary McDonnell	Vice President	Yes
Jerry Fountain	Chief Financial Officer	Yes
Sharon Stoltzman	District A Director	Absent
Susanne Paradis	District B Director	No
Maria Aguilar	District C Director	No
Vincent Herrera	District D Director	No
Keith Umemoto	District E Director	No
Tim Behrens	District F Director	Yes
Patsy Jimenez	District G Director	Yes

Assembly Candidates

AD 02 Rusty Hicks (D-Arcata)
AD 19 Catherine Stefani (D-San Francisco)
AD 36 Joey Acuna (D-Coachella Valley Alhambra)
AD 44 Nick Schultz (D-Burbank)
AD 47* Christy Holstege (D-Palm Springs)
AD 54 Mark Gonzales (D-Los Angeles)
AD 62 Jose Solache (D-Lynwood)
AD 74* Chris Duncan (D-San Celmente)
AD 79 Colin Parent (D-La Mesa)

Senate Candidates

SD 03 Rozzana Verder-Aliga (D-Vallejo)
SD 23 Kipp Mueller (D-Santa Clarita)
SD 25 Sasha Renee Perez (D-

CSR 24/1/5 Motion: Behrens, second by Fountain – to approve and adopt the 2024 Legislative Candidate Endorsement list. CARRIED

Assembly Candidates

AD 02 Rusty Hicks (D-Arcata)
AD 19 Catherine Stefani (D-San Francisco)
AD 36 Joey AD Acuna (D-Coachella Valley Alhambra)
AD 44 Nick Schultz (D-Burbank)
AD 47* Christy Holstege (D-Palm Springs)
AD 54 Mark Gonzales (D-Los Angeles)
AD 62 Jose Solache (D-Lynwood)
AD 74* Chris Duncan (D-San Celmente)
AD 79 Colin Parent (D-La Mesa)

Senate Candidates

SD 03 Rozzana Verder-Aliga (D-Vallejo)
SD 19 Lisa Middleton
SD 23 Kipp Mueller (D-Santa Clarita)
SD 25 Sasha Renee Perez (D-

CSR 24/1/6 Motion: Behrens, second by Paradis – to approve the addition of SD 19 Lisa Middleton and to adopt the 2024 Legislative Candidate Endorsement list.
CARRIED

CSR 24/1/7 Motion: Hunter-Fretwell, second by Paradis – to approve the adoption of the CSR PAC Expenditure Authorizations 2024 document. CARRIED

5.06 Chapter Grants

(a) Chapter Grant Funds

The chapter Grant Application is based - upon substantiated chapter needs as determined solely by the Board of Director (BOD). ~~The Board of Directors (BOD) shall consider a review all~~ chapter requests for the purpose of providing the means for chapter to complete endeavors that have been unforeseen and are necessary for the CSR mission and a chapter's mission critical operation, i.e., meetings, additional meetings, or projects. The Grant funds awarded shall only be used for the specific purpose outlined in the Grant Application approved by the BOD. Grant funds can only be used for expenses incurred after the date of the BOD approval. ~~Chapters are not entitled to~~ shall not submit more than one grant per year and any Grant shall not to exceed \$3,000. ~~per fiscal year.~~

(b) Grant Request Form

The BOD approved forms shall be used by the chapters to present requests for grants.

(c) Procedure for requesting a Grant.

The request for a grant is to be sent to the to CSRInfo@CalRetirees.org to be logged and forwarded onto the Finance Chair and Chief Financial Officer (CFO). ~~the CSR Office marked Grant Request. and received in the offices 60 days prior to the next BOD meeting date.~~ The request must:

- (1) Be submitted on the CSR Chapter Grant Application form;
- (2) Set forth the specific details of demonstrating the need for the grant, including estimated cost and time frame (beginning and estimated date of completion).
- (3) Be submitted with the most current:
 - Chapter Budget
 - Chapter Financial Reports
 - Chapter Spending Projections
 - Most recent Bank Statement
 - Minutes – with motion requesting grant (amount and purpose) passed by members for submittal of grant request.
 - Inventory (if equipment is being requested)

(d) Approval of Grant — ~~Once the Chapter Grant Request packet is received at CSR Headquarters a review process commences.~~

(1) The Finance committee will review Grant Requests for completeness, ~~and financial need, working with Chapters current budgeted line items.~~ The Chapter President shall be contacted ~~if needed to~~ assist with any areas of concern. Any grant request not accompanied by all required documents will be sent back to Chapter ~~not to be sent forward~~ until all documentation requirements are met.

(2) The Finance Committee will forward a completed Grant Request with summary and recommendations if needed to the Chief Financial Officer (CFO) for final review.

(3) Upon completion of the CFO's review, the Grant Request shall be sent to the ~~BOD.~~ President who will add to a BOD agenda.

(4) The BOD will review all grant requests prior to allocation of funds.

(5) The chapter will be notified by the BOD within 30 days of the action taken on the request.

(e) Progress and Completion of Grant Shall Not ~~to~~ Exceed one year

(1) The chapter must report monthly on expenditure(s) pertaining to the grant award ~~to~~ and include a report on the progress. The expenditure report must be submitted on the CSR Grants Disbursement form and the progress may be submitted on a separate sheet(s) of paper.

(2) Additionally, the President of the Chapter receiving the Grant shall report quantitative results at each Leadership Meeting until the reason/purpose for the grant is completed.

(3) Any funds not used for the purpose stated in the grant request shall be returned to CSR Headquarters.

CSR 24/1/8 Motion: Fountain, second by Hunter-Fretwell – to approve replacing the language in Governing Rules section 5.06. CARRIED

CSR 24/1/9 Motion: Paradis, second by McDonnell – to amend the language in Governing Rules section 5.06(d)(2) Chapter Grants to read – “The Finance Committee will forward a completed Grant Request with summary, if needed, to the Chief Financial Officer (CFO) for final review.” CARRIED